

Press release

GCP gamma capital partners AG participates in icomasoft AG

Swiss IT-start-up today announced the accomplishment of its Series B funding and will bring an innovative cloud computing solution to the market yet this year

Zug, Switzerland, July 19th, 2010 – icomasoft AG is trusted by the Venture Capital firm GCP and thus is able to conduct a substantial capital increase. The start-up in Zug therefore proves the sustainability of its solutions for Cloud Computing and IT Virtualization.

icomasoft AG, the leading Swiss manufacturer of software for integrated automation and management of virtual IT-infrastructures gains GCP gamma capital partners AG as second investment partner. Already in 2009, Zurich Cantonal Bank (ZKB) joined icomasoft AG as a seed investor. In the course of the Series B Funding GCP, a Venture Capital firm specialised on technology-oriented start-up and high-growth companies, enabled icomasoft AG a significant capital increase at the amount of several millions. On the one hand this provides icomasoft AG with the chance to further advance the expansion into new markets, and on the other hand, to continue the product development purposefully. Already to the end of the current year, icomasoft wants to bring another innovative solution based on cloud computing (distributed utilization of computer resources) to the market that allows companies to save IT-support costs to a large extent. With the capital increase, GCP receives participation in the company in the form of shares. Confidentiality was agreed on regarding the amount of the investment and the distribution of the shares.

«icomasoft AG is to my knowledge the first Swiss start-up company since the financial crisis that was able to conduct such a high initial financing outside of the biotech industry», says Dr. Beat Speck of Wenger & Vieli Rechtsanwälte AG, which accompanied the transaction as joint legal counsel. icomasoft AG is visibly pleased with the successful transaction: «The agreement by GCP confirms that our company is on the right path. Now we are able to advance the newest product development quickly», explains Diego A. Boscardin, CEO of icomasoft AG. GCP is also convinced: «We believe in the development possibilities of icomasoft AG and the potential of Cloud Computing and virtualisation. I am convinced that icomasoft will continue to bring innovative products to the market thanks to their innovative idea and comprehensive market knowledge», says Oliver Grabherr, partner at GCP. «We were impressed by the positive references of the products already introduced to the market.

They create a solid basis for the new business model”, says Michal Nespor, Investment Associate at GCP.

The software icomasoft[®] VI PowerScripter Professional already successful on the market allows IT-administrators better control of their virtual IT-infrastructure, because it substantially raises the automation level and allows the integration of management software of other manufacturers into the preferred infrastructure platform of the users. This way, the operating costs of the virtual IT are significantly reduced. At the same time, the danger of operating errors in manual routine tasks is reduced, which leads to better compliance of the IT.

About icomasoft

icomasoft AG is specialized on IT virtualization and cloud computing. The company from Zug is an independent Swiss manufacturer of software and solutions for intelligent computer centres. The solutions include automation and management of virtual IT infrastructures in heterogeneous computer centres and SaaS solutions for the prevention of errors and failures. Many local and global companies of different sizes rely on icomasoft software solutions. icomasoft was founded by Diego A. Boscardin (CEO) and Dennis Zimmer (CTO) in July 2008.

Further information is available at www.icomasoft.com.

About GCP gamma capital partners AG

GCP gamma capital partners AG is a leading Venture Capital (VC) firm with location in Vienna and Bratislava. GCP is specialized on equity and mezzanine financing of technology-oriented and family-managed start-up and high-growth companies. Among the investors are leading Austrian and international finance institutions and private investors and renowned foundations. The participation portfolio of GCP Venture Capital Fonds includes more than a dozen dynamic high-growth companies, among others RFID company Identec Solutions (www.identecsolutions.com), the medical technology company Pantec Biosolutions (www.pantec-biosolutions.com), the waste water treatment company ORGANICA (www.organicawater.com), the special chemistry-agro-generics participation GAT Microencapsulation (www.microencapsulation.at) and also the industrial-biotechnology company Eucodis (www.eucodisbioscience.com).

Further information is available at www.gamma-capital.com

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